

FOR IMMEDIATE RELEASE

FLY ADVANCED SELECTS WINCHESTER REGIONAL AIRPORT FOR EXPANSION

Winchester, VA – August 2, 2024: flyADVANCED has selected the Winchester Regional Airport (OKV) to expand its aircraft maintenance, charter, and management business. Winchester represents the 5th location where flyADVANCED has operations in the mid-Atlantic region, including a substantial presence in Wilmington, DE and Philadelphia, PA. In addition to its private aircraft services, flyADVANCED brings credentials as an approved HondaJet service provider and the nation's largest authorized Cirrus Service Center. It also operates a nonprofit flight training program called flyGATEWAY.

"We were motivated to expand into an airport that has the operational capability and amenities we need, but also had a healthy business climate and vision for the future," said flyADVANCED President Regis de Ramel. "The Winchester Regional Airport Authority exceeded those expectations, and we are thrilled to add Winchester Regional Airport to our portfolio of locations."

flyADVANCED began a leasehold of 13,300sf of hangar and office space on August 1, 2024. Their immediate focus will be on maintenance operations with the intention of developing other lines of business as demand grows. In the next 5 years, flyADVANCED expects to employ 20 aviation maintenance technicians, an equal number of pilots, and invest \$5 million in training, infrastructure and capital investment.

"They are entering the airport at a perfect time, as we culminate a historic period of growth and investment," said Airport Authority Chairman Bill Pifer. "We are confident that OKV has the infrastructure, facilities, and opportunities for growth to foster a bright, shared future with flyADVANCED."

"Frederick County welcomes Fly Advanced to our community," said Frederick County Economic Development Authority Executive Director, Patrick Barker. "Their presence will enrich Frederick County's aviation sector and further expand the capabilities and services available at Winchester Regional Airport."

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For more information about the Winchester Regional Airport, please visit www.flyokv.com

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